

**FOR IMMEDIATE RELEASE**  
**March 31, 2016**

**Contact: Bryan Hubbard**  
**(202) 649-6870**

## **OCC Shares Its Perspective on Responsible Innovation, Announces June 23 Forum on Innovation**

WASHINGTON—The Office of the Comptroller of the Currency (OCC) today published its perspective on responsible innovation in the federal banking system and solicited feedback on what more it could do to support innovation that better serves consumers, businesses, and communities.

In *Supporting Responsible Innovation in the Federal Banking System: An OCC Perspective*, the agency summarizes its research and discusses the principles guiding the development of its framework for understanding and evaluating innovation. The OCC also seeks feedback on a series of questions about how to facilitate responsible innovation; how the agency can streamline its processes for evaluating innovative products, services and processes; how it can promote open dialogue with industry stakeholders; and, what additional tools and resources could assist national banks and federal savings associations with regard to innovation.

“At the OCC, we are making certain that institutions with federal charters have a regulatory framework that is receptive to responsible innovation along with the supervision that supports it,” said Comptroller of the Currency Thomas J. Curry. “Innovation holds much promise. It can help meet the needs of the underserved and provide better financial tools for families. It can help institutions scale operations efficiently, and it can make business and consumer transactions faster and safer. Innovation is not free from risk, but when managed appropriately, risk should not impede progress.”

Comments on the whitepaper should be sent to [innovation@occ.treas.gov](mailto:innovation@occ.treas.gov) by May 31, 2016.

The OCC will host a forum on responsible innovation on June 23, 2016, at Constitution Center in Washington, D.C. During the event, the agency will discuss comments received on the whitepaper and lead discussions regarding financial services innovation. The agency plans to release details on the agenda and how to register in April.

### **Related Links**

- [Supporting Responsible Innovation in the Federal Banking System: An OCC Perspective \(PDF\)](#)
- [Remarks \(PDF\)](#)

###

[Search Office of Thrift Supervision \(OTS\) Archive](#)

[Request an OCC Speaker \(PDF\)](#)

#### Media Contacts

(202) 649-6870






[▶ Media Press Room](#)

#### OCC News E-mail List

#### Stay Updated



#### Toolbox

-  [Printer friendly](#)
-  [E-mail this news release](#)
-  [Delicious](#)
-  [Digg!](#)
-  [Reddit](#)

[Accessibility](#) | [Web Site Privacy Policy](#) | [Privacy Impact Assessments](#) | [Freedom of Information Act](#) | [Contact Us](#)

[Careers.occ.gov](#) | [USA.gov](#) | [Department of the Treasury](#) | [No Fear Act](#) | [HelpwithMyBank.gov](#) |