

Memorandum on CFPB's Proposed Rule on Payday, Vehicle Title, and Certain High-Cost Installment Loans

June 8, 2016 |

On June 2, 2016, the Consumer Financial Protection Bureau issued its long-anticipated proposed rule imposing substantive limitations on certain short term and longer-term loans. We have prepared the attached memorandum expanding upon our prior alert on the proposed rule.

Prior Alert:

CFPB Proposes Rule to Curtail Short-term Lending

Memorandum

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7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

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