



BCFP and Federal Reserve Announce TILA and CLA Thresholds for 2019

November 21, 2018 |

Today, November 21, 2018, the Bureau of Consumer Financial Protection and the Federal Reserve Board announced that they are increasing the dollar thresholds in Regulation Z (Truth in Lending) and Regulation M (Consumer Leasing) for exempt consumer credit and lease transactions. The Dodd-Frank Act provides that the dollar amount thresholds for TILA and the CLA must be adjusted annually by any annual percentage increase in the consumer price index. Because there was an annual percentage increase in the consumer price index as of June 1, 2018, the protections of TILA and the CLA generally will apply to consumer credit transactions and consumer leases of \$57,200 or less in 2019. However, private education loans and loans secured by real property (such as mortgages) are subject to TILA regardless of the loan amount.

[Click here](#) to read the news release.

[Click here](#) to read the Regulation Z Notice.

[Click here](#) to read the Regulation M Notice.

© 2018 CounselorLibrary.com, LLC. Republished with permission. All rights reserved.

[CounselorLibrary.com](#), LLC, is an entity affiliated with the law firm of Hudson Cook, LLP. [CounselorLibrary.com](#), LLC articles are written by attorneys with Hudson Cook, LLP, and by other authors, including employees of [CounselorLibrary.com](#), LLC. The views and opinions contained in the articles do not constitute the views and opinions of Hudson Cook, LLP. CounselorLibrary(R) products and services are available directly through and from [www.CounselorLibrary.com](#) and are not legal advice.

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice

on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076
410.684.3200

[hudsoncook.com](https://www.hudsoncook.com)

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice
Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

