## HUDSON COOK

#### CFPB Taskforce on National Consumer Financial Law Issues RFI

March 30, 2020 | L. Jean Noonan

The Consumer Financial Protection Bureau (CFPB) has issued a request for information (RFI) to assist the Taskforce on Federal Consumer Financial Law with recommendations on harmonizing, modernizing, and generally improving the consumer financial laws.

The Taskforce, on which I serve, is asking for input from the public on regulatory changes, clarifications, and other improvements that will enhance consumer financial protections. The Taskforce also welcomes recommendations for needed research and legislative changes. Areas of special concern are:

- Expanding access to consumer financial products and services;
- Protection and use of consumer data;
- Regulations the Bureau writes and enforces;
- Federal and state coordination; and
- Improving the market for consumer financial products and services.

The comment period will close 60 days after the date of its publication in the Federal Register, expected in early April. The deadline will be posted on the Bureau's website. The written comments received will be a vital part of public input to the Taskforce, which expects to deliver its findings to Director Kraninger in January 2021, when its 12-month charter concludes.

Read the RFI here.

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does

not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

#### **SUBSCRIBE** TO INSIGHTS

# HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

### hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

