

Consumer Protection Considerations for Small Dollar Lenders During Covid-19

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Presenters:

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Panelists address some key consumer protection considerations for small dollar lenders. Topics include recent developments, SBA paycheck protection loans, consumer reporting, payment plans and workouts, working from home, working during shut-down orders, and interactions with state and federal regulators during this time.

This webinar was presented in conjunction with the Financial Service Centers of America (FiSCA) and the Community Financial Services Association of America (CFSA).

Established in 1987, FiSCA is the oldest national trade organization representing the nation's financial service center providers. Financial service centers offer a wide array of critical financial services to millions of Americans including check cashing, money transfers, prepaid cards, money orders, bill payments and small dollar, short-term loans. FiSCA is the industry's leading voice in the corridors of government in Washington, DC and throughout the country, ensuring that the voices of operators and customers alike are heard by lawmakers and policymakers. Read more about FiSCA.

CFSA is the leading national association representing non-bank lenders that offer small-dollar credit products and other financial services. As consumers demand a more robust and diverse product mix to meet their evolving credit needs, CFSA members are paving the way in new product development and technology advances for the 21st century consumer. CFSA is committed to joining with policymakers and other stakeholders to develop regulations that keep pace with industry advancements and ensure safe and viable credit options remain available to consumers. Read more about CFSA.

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