HUDSON COOK

Time is ticking - Are you ready for the FTC's sweeping changes to the Safeguards Rule?

A presentation with INFiN - A Financial Services Alliance

June 1, 2022 |

Presenters: <u>Webb McArthur</u> and <u>Dailey Wilson</u> June 1 from 3:00 - 4:00 pm ET

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Time is ticking on the compliance date for the FTC's 2021 amendments to the Safeguards Rule. Join Hudson Cook's Webb McArthur and Dailey Wilson as they discuss the FTC's recent changes to the Safeguards Rule. The amended Safeguards Rule imposes specific requirements regarding the development and implementation of an effective Safeguards Program, including written risk assessments, written incident response plans, penetration testing and vulnerability assessments, activity monitoring and logging, change management; and testing and monitoring the effectiveness of safeguards. It also requires that a single qualified individual be appointed to oversee your Safeguards Program; reports to the Board or Ownership; program evaluation; and training.

This webinar addresses issues related to the Safeguards Rule that may affect consumer financial services companies delivering products and services such as check cashing, pre-paid cards, money transfers, electronic bill payments, small-dollar consumer loans and other similar lines of business.

The webinar is presented with INFiN, a Financial Services Alliance. INFiN is the leading national trade association representing the diverse and innovative regulated consumer financial services industry. With state-licensed locations in communities across the country, INFiN members deliver critical products and services to meet U.S. consumers' ever-evolving needs and expectations, enabling essential financial inclusion and stability. For more information, visit <u>www.INFiNAlliance.org</u>.

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