

Automotive News quotes Partners Allen Denson and Eric Johnson on FTC and state regulatory activities focused on auto dealers

June 11, 2019 |

On June 10, Automotive News reported that although some auto dealers may have assumed that federal regulation has been scaled back due to leadership changes at the Consumer Financial Protection Bureau (CFPB), attorneys say that the Federal Trade Commission (FTC) and state attorneys general (AGs) have stepped up their regulatory activity in its place.

According to Hudson Cook partner <u>Eric Johnson</u>, regulatory activity aimed at dealers has migrated to state AGs. "It's almost like you went from one entity to be concerned about with the bureau - now you've got however many. You may have up to 50, or 51 if you include D.C.," he said.

Partner <u>Allen Denson</u> agreed, noting that "we've seen more investigations and lawsuits with the attorneys general over the last two years than we had seen in the preceding years."

Eric Johnson is a partner in the firm's Oklahoma office. He assists national and state banks, savings associations, credit unions, mortgage bankers, other licensed lenders, motor vehicles dealers and automotive finance companies in the development and maintenance of nationwide consumer mortgage and <u>automobile finance programs</u>; online motor vehicle sales programs; litigation funding programs; and electronic payment programs.

Allen is a partner in the firm's Washington, DC office. He represents clients before the CFPB, FTC, DOJ, federal prudential regulators, as well as state attorneys general and financial regulatory agencies. Attorneys in Hudson Cook's <u>Government Investigations</u>, <u>Examinations and Enforcement practice area</u> provide support to consumer financial services companies and others facing government scrutiny.

<u>Click here</u> to read the article in *Automotive News*.

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors,

for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

