

Business Law Today's Spotlight Interview: Hudson Cook Partner Catherine Brennan Discusses the Fintech-Bank Partnership Model

August 1, 2018 |

Business Law Today's Spotlight Interview Series, produced by the American Bar Association Business Law Section, interviewed Hudson Cook Partner <u>Catherine Brennan</u> as a follow up to the article she wrote for <u>businesslawtoday.org</u> on new fintech legislation and the "Madden" and "true lender" bills currently in Congress.

Catherine discusses the model where a non-bank entity with a new technology platform partners with an FDIC-insured bank to offer various financial products to consumers. Cathy explains that the purpose of this partnership strategy is for banks to be able to offer a "clean, nationwide product" that is advantageous to consumers. She weighs in on the possibility of the two bills passing this year and their effects on the consumer financial services industry for both lenders and consumers.



Hudson Cook, LLP, provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP, does not warrant the accuracy or completeness of the content, and

has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP, website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Celebrating its 25th anniversary in 2022,

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

www.hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

