

FDIC/CFPB Money Smart for Older Adults taught in senior centers across Maryland

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In 2018, the Maryland State Bar Association's Subcommittee on Consumer Credit coordinated with a number of financial institutions to teach <u>Money Smart for Older Adults</u> (MSOA) in four senior centers across the state. MSOA is an award-winning curriculum jointly developed by the FDIC and the Consumer Financial Protection Bureau (CFPB) which covers topics such as common types of elder fraud and scams, identity theft, scams that target homeowners and how to be financially prepared for a disaster.

Hudson Cook Partner <u>Kate Fisher</u>, vice chair of the subcommittee, and Hudson Cook Partner <u>Nikki</u> <u>Munro</u> co-presented one of the events held in Queen Anne's County in collaboration with the sheriff's and district attorney's offices. "Elder abuse is so prominent and a lot of the people in the room have had it happen to them or know someone it has happened to," said Kate. "Shared experiences can be really inspirational."

The subcommittee has trained about 20 attorneys to deliver the MSOA curriculum in an effort to reach even more people. They hope to complete eight programs in 2019, and double that to 16 in 2020.

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