

F&I and Showroom quotes Tom Buiteweg's GAP legal analysis for servicemembers

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On August 30, F&I and Showroom outlined another setback on the road to auto dealers selling GAP insurance to servicemembers. Citing the legal analysis conducted by Hudson Cook Partner Tom Buiteweg on behalf of the National Automobile Dealers Association (NADA), the article noted that due to the Military Lender Act's (MLA) prohibition against dealers making covered "loans" from using a vehicle title as security, dealers cannot use conventional vehicle financing for servicemembers if they want to purchase GAP insurance from the dealer. The NADA and other industry groups have been advocating on behalf of their members for military servicemembers to have the same access to GAP insurance sold by auto dealerships that their civilian counterparts have.

Click here to read the full article.

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7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

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