

Justin Hosie quoted in Auto Finance News article on the CFPB's new Global Financial Innovation Network (GFIN)

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On August 10, *Auto Finance News* quoted Hudson Cook Partner <u>Justin Hosie</u> on the CFPB's new "regulatory sandbox," known as the Global Financial Innovation Network (GFIN). Although the idea of a regulatory sandbox isn't new, the previous "Project Catalyst" under former CFPB director Richard Corday " . . didn't carry much credence," said Justin. "The idea is simple: there are regulatory ambiguities, and rather than keeping your fingers crossed that you won't get in trouble - you can get approval."

Justin primarily focuses his practice on regulatory compliance for alternative financial service providers, including consumer lenders, rent-to-own providers, pawnbrokers and small business lenders.

To read the full article, click here.

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7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

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