

Lucy Morris comments for Bloomberg Law on Seila v. CFPB decision

June 30, 2020 |

Today, *Bloomberg Law* analyzed possible outcomes of yesterday's Supreme Court's ruling on *Seila Law LLC v. CFPB*, a 5-4 decision determining that the Consumer Financial Protection Bureau's leadership structure is unconstitutional.

Hudson Cook Partner <u>Lucy Morris</u>, chair of the firm's <u>Government Investigations</u>. <u>Examinations and Enforcement</u> practice group and a former CFPB deputy enforcement director, noted that if the CFPB's current Trump-appointed director, Kathleen Kraninger, does not move swiftly to ratify past decisions - including enforcement actions, civil investigative demands and regulations - companies could run to court to overturn them on the grounds that the CFPB was unconstitutional at the time the decisions were made.

"Past actions, and more importantly pending actions, are in doubt," said Lucy.

<u>Click here</u> to read the full *Bloomberg* article (may require a subscription).

Hudson Cook Partners <u>Lucy Morris</u>, <u>Allen Denson</u> and <u>Mark Rooney</u> will provide further analysis of the decision in a webinar on Wednesday, July 1 at 12:30. <u>Click here for more information</u>.

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

