

Mortgage Bankers Association releases HELOC Resource Guide written by Partner Jed Mayk

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The Mortgage Bankers Association (MBA) has released the *Home Equity Line of Credit (HELOC)* Resource Guide as part of its online Compliance Essentials library. Written by Partner <u>Jed Mayk</u>, the Resource Guide provides a comprehensive overview of federal regulatory requirements for the origination and servicing of HELOCs. Among other topics, the Resource Guide addresses initial and account-opening disclosures, periodic statement requirements, rescission rules, and limitations on terminating or making other changes to a HELOC.

Jed is a partner in the Pennsylvania office and chair of the firm's <u>Mortgage Lending and Servicing</u> <u>Practice Group</u>. His practice focuses on state and federal consumer finance regulatory compliance for banks and non-bank consumer credit providers, with a particular emphasis on mortgage lending and servicing. He also advises clients on credit reporting, debt collection, unfair trade practice, privacy and data security, and electronic commerce laws and regulations. In addition to the MBA HELOC guide, Jed is a co-author of the RESPA/TIL Integrated Disclosures chapter of The Law of Truth in Lending.

Click here for more information about the HELOC Resource Guide.

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