

Partner Allen Denson comments for Automotive News on Seila Law vs. CFPB decision

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On June 29, *Automotive News* spoke to Hudson Cook Partner <u>Allen Denson</u> for analysis of the Supreme Court's decision on *Seila vs. CFPB*, which ruled that the current structure of the Consumer Financial Protection Bureau is unconstitutional. Allen noted that although it does not undermine the overall mission of the federal organization, the Supreme Court's decision to make the CFPB director more vulnerable to replacement is a victory for those that oppose the agency.

"The really interesting question is what does this mean for the bureau going forward," Allen told *Automotive News*. "Let's say there's a change in the presidency this fall: You could see a Biden presidency replace Kraninger on Day 1."

Click here to read the article in Automotive News.

Allen's practice focuses on representing small dollar lenders, sales finance companies, Fintech companies, banks, auto dealers and other financial services companies in government investigations, examinations and regulatory enforcement actions. He represents clients before the CFPB, FTC, DOJ, federal prudential regulators, as well as state attorneys general and financial regulatory agencies.

Allen and Partners Lucy Morris and Mark Rooney recently presented a webinar to further analyze the decision. <u>Visit our webinars page</u> for information on viewing the recording.

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