



## Partner Catherine Brennan comments for deBanked article looking ahead in the alternative financing industry

March 4, 2020 |

*deBanked* recently published, "2020 and Beyond - a Look Ahead," an article of commentary collected from various alternative financing industry executives. According to the article, executives are bullish on the industry, but confidence is only slightly curtailed by regulatory, political and economic unknowns. One of these unknowns is the Madden aftermath. The FDIC and OCC recently proposed rules to counteract the negative effects of the 2015 *Madden v. Midland Funding LLC* case, which wreaked havoc in the consumer and business loan markets in New York, Connecticut, and Vermont.

Hudson Cook Partner [Catherine Brennan](#) told *deBanked*, "These proposals would clarify that the loan continues to be 'valid' even after it is sold to a nonbank, meaning that the nonbank can collect the rates and fees as initially contracted by the bank. . . 2020 is going to be a very important year for bank and nonbank partnerships."

Catherine engages in credit due diligence on behalf of investors in fintech firms, bank partnership platforms, small business lenders, merchant cash advance companies, consumer finance companies, title loan companies and payday lenders. She assists national and state banks, investment banks, consumer and commercial finance companies, mortgage bankers, installment lenders and other licensed lenders in the development and maintenance of nationwide consumer and commercial lending programs. Catherine will be moderating a [panel on bank-fintech partnerships](#) at Comply2020 on May 6.

[Click here](#) to read the *deBanked* article.

Hudson Cook, LLP, provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP, does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP, website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

**SUBSCRIBE TO INSIGHTS**



# HUDSON COOK

Celebrating its 25th anniversary in 2022, Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076  
410.684.3200

**[www.hudsoncook.com](http://www.hudsoncook.com)**

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice  
Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

