

Partner Catherine Brennan quoted in Law360 article: What Banks Can Expect Now that the U.S. House Has Flipped

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On November 7, Law360 published an article examining the chances of any major banking legislation passing during the next Congress with the now Democratic House. The article indicates that one possible area where legislation might find cross-aisle collaboration is financial technology regulation (fintech). Commenting on the "Madden fix" and "true lender" bills, which stalled in the last session but may still garner bi-partisan support, Partner Catherine Brennan explains that bills like these would help create efficiencies for both the industry and the consumer.

"It would be interesting to see if the Madden fix could get done," Brennan said. "There is some bipartisan support for it, but I just don't know if it's strong enough to overcome other partisan rancor."

Catherine primarily assists investors in the consumer financial services and alternative business funding sectors. She engages in credit due diligence on behalf of investors in fintech firms, bank partnership platforms, small business lenders, merchant cash advance companies, consumer finance companies, title loan companies and payday lenders.

Subscribers to Law360 may <u>click here</u> to read the full article. For further perspective on the Madden and true lender bills, <u>watch Business Law Today's video interview</u> with Catherine Brennan.

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