HUDSON COOK

Partner Eric Johnson cautions dealers to not get complacent with compliance in NAF article

September 19, 2019 |

In the September/October issue of the NAF's Non-Prime Times Magazine, Partner <u>Eric</u> <u>Johnson</u> cautions dealers that although the Consumer Financial Protection Bureau (CFPB) may seem to have shifted its focus from enforcement to education since Director Kraninger took the helm, the agency is still very much an active enforcer. In addition, the Federal Trade Commission (FTC) and state regulators and attorneys general are picking up the perceived "slack" in federal enforcement efforts.

Eric advises that the best way to prepare your organization is to appoint a compliance officer and set aside a compliance budget. The officer will also need training. Eric is the co-creator and an instructor with <u>NAF's Consumer Credit Compliance Certification</u> <u>Program</u>, which provides initial certification training as well as re-certification classes.

Click here to read the Non-Prime Times article on page 4.

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

