

Partner Eric Johnson comments for Bloomberg Law article on CFPB Chief's focus

April 18, 2019 |

On April 18, *Bloomberg Law* reported that new Consumer Financial Protection Bureau (CFPB) director Kathy Kraninger will be placing an emphasis on supervising financial firms rather than relying on enforcement actions to protect customers. *Bloomberg* summarized Kraninger's first major policy speech, noting that she looks to be taking a similar stance to her predecessor, Mick Mulvaney, but with a "kinder, gentler, less sarcastic tone." A focus on supervision and rulemaking will "prevent violations from happening in the first place," Kraninger said in her speech on April 17.

When interviewed for the story, Partner [Eric Johnson](#) said Kraninger sees "supervision as the heart of the CFPB. Before, under Cordray, enforcement was the heart of the heart of the CFPB."

Bloomberg subscribers may [click here](#) to read the full article.

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076
410.684.3200

hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice
Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

