

Partner Eric Johnson's car buying experience article published in Auto Finance News SubPrime BHPH Report

February 7, 2020 |

In the January-February 2020 issue of *Auto Finance News SubPrime BHPH Report*, Hudson Cook Partner <u>Eric Johnson</u> summarizes his car-buying experience at a local franchised dealer in Oklahoma. Eric noted the compliance mistakes the dealer made through the process so other dealers can learn from those mistakes and hopefully not make the same ones.

Mistakes in the process included the salesman not knowing what the documents actually said; using outdated, non-compliant documents; not providing copies of signed documents to the customer; not using a menu presentation for F&I products; ignoring privacy issues; and printing the wrong year of the car on the Purchase Agreement and the other ancillary documents.

Eric assists national and state banks, savings associations, credit unions, mortgage bankers, other licensed lenders, motor vehicles dealers and automotive finance companies in the development and maintenance of nationwide consumer mortgage and automobile finance programs; online motor vehicle sales programs; litigation funding programs; and electronic payment programs.

Click here to read the article on page 18.

Hudson Cook, LLP, provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP, does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP, website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS



Celebrating its 25th anniversary in 2022, Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

www.hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

