HUDSON COOK

Partner Jim Chareq comments on class action cases in deBanked

On August 15, *deBanked* posted an article detailing the multiple class action cases filed against Ripple in 2018. Partner Jim Chareq, who was asked to comment due to his class action experience, explained that by transferring the cases from state to federal court, it allows similar class action lawsuits to be consolidated into one. He noted that it is advantageous for the defendants because it increases efficiency and reduces legal fees.

Jim advises clients in connection with regulatory enforcement actions and examinations involving federal agencies and enforcement authorities, including the Consumer Financial Protection Bureau (CFPB), the Federal Trade Commission (FTC), the Department of Justice (DOJ) as well as the federal banking agencies. In addition, his practice includes representing clients before federal appellate and trial courts.

Click here to read the article.

SUBSCRIBE TO INSIGHTS

HUDSON
COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076
410.684.3200

hudsoncook.com