

Partner Justin Hosie quoted as CFPB structure ruled unconstitutional in U.S. District Court for Southern District of New York

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On June 22, *Auto Finance News* reported that New York federal judge Loretta Preska of the U.S. District Court for the Southern District of New York dismissed the CFPB from a lawsuit due to the unconstitutionality of the agency. The rationale, according to Partner <u>Justin Hosie</u>, is that it is an "independent agency with a director that can only be dismissed for wrongdoing."

Justin primarily focuses his practice on regulatory compliance for alternative financial service providers, including consumer lenders, rent-to-own providers, pawnbrokers and small business lenders.

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