HUDSON COOK

Partner Lucy Morris comments for Bloomberg Law on Supreme Court review of CFPB constitutionality

October 28, 2019 |

On October 28, Hudson Cook Partner <u>Lucy Morris</u> commented for *Bloomberg Law* on whether the Consumer Financial Protection Bureau (CFPB) could lose its leverage in enforcement cases as the Supreme Court considers whether its structure is unconstitutional.

According to *Bloomberg*, ongoing litigation has already been affected as both federal and district courts have put stays on the Bureau's enforcement litigation, or closed cases completely. More financial companies are also likely to challenge civil investigative demands in court, or enter into settlement negotiations with the Bureau.

Companies could be tougher than normal in negotiations with the bureau, said Lucy, who is a former deputy CFPB enforcement director. "I would imagine the bureau would want to settle cases rather than putting everything on hold or go to litigation," she said.

Lucy is a partner in Hudson Cook's Washington, D.C. office and chairs the firm's <u>Government Investigations. Examinations and Enforcement</u> practice group. Lucy counsels financial institutions and others in complying with federal consumer financial laws and prohibitions against unfair, deceptive or abusive trade practices. She is an experienced advocate and litigator, representing clients in government investigations, examinations, and enforcement actions before federal and state agencies, including the Consumer Financial Protection Bureau, Federal Trade Commission, U.S. Department of Justice and state AG offices. Lucy was a panelist at the June CFPB symposium on Abusive Acts or Practices. A video of the symposium can be viewed on the <u>CFPB website</u>.

<u>Click here</u> to read the story (may require subscription).

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice

on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076 410.684.3200

hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

