

Partner Lucy Morris quoted in Bloomberg Law article on expected CFPB enforcement changes for 2020

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Bloomberg Law recently published an article outlining three enforcement changes that Consumer Financial Protection Bureau (CFPB) Director Kathleen Kraninger is expected to make in 2020: termination of consent orders, defining "abusive" act or practices in enforcement actions, and bringing in an enforcement director from outside the agency. According to the article, the changes are unlikely to bring much of a shift in priorities for the Trump-era CFPB, but they will make the Bureau more of a reflection of Kraninger's style.

Hudson Cook Partner <u>Lucy Morris</u>, a former Deputy Enforcement Director at the CFPB, commented for *Bloomberg*.

"It's somewhat consistent with her trying to be more transparent with how the bureau does things in the enforcement arena," said Lucy.

Lucy is a partner in the firm's Washington, DC office and chairs the firm's <u>Government Investigations</u>. <u>Examinations</u>, and <u>Enforcement Practice Group</u>. She counsels financial institutions and others in complying with federal consumer financial laws and prohibitions against unfair, deceptive, or abusive trade practices. She is an experienced advocate and litigator, representing clients in government investigations, examinations, and enforcement actions before federal and state agencies, including the CFPB, FTC, U.S. Department of Justice and state AG offices.

<u>Click here</u> to read the article (subscription may be required).

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