



Partner Michael Benoit comments for Law360 as Kraninger confirmed to lead CFPB

December 7, 2018 |

Partner Michael Benoit comments for Law360 as Kraninger confirmed to lead CFPB

On December 6, the Senate confirmed Kathleen Kraninger as the next director of the Consumer Financial Protection Bureau (CFPB). *Law360* interviewed several financial services attorneys, including Hudson Cook chairman [Michael Benoit](#), who agreed that the consumer watchdog has been less aggressive in its enforcement activity and has become more willing to work with the industry it oversees.

"Here now, you have a bureau that appears to be interested in working with industry and realize that part of a regulator's duty isn't just to enforce the law, but also to help regulated companies understand how to comply with the law," said Michael.

Michael is chairman of Hudson Cook, LLP and a partner in the firm's Washington, D.C. office. He advises banks, sales finance companies, auto dealers, leasing companies, mortgage lenders, and other creditors and technology providers on a wide range of consumer financial services law, and provides federal legislative and regulatory advice and support to financial services trade associations. Michael assists CFPB-regulated clients in preparing for supervisory exams, and represents clients in investigation and enforcement matters involving the Federal Trade Commission and the Consumer Financial Protection Bureau.

Subscribers to Law360 may [click here](#) to read the article.

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076
410.684.3200

hudsoncook.com

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice
Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

