



Partner Michael Benoit provides post-election thoughts on the future of financial services legislation and regulation for Auto Finance News

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In the December issue of *Auto Finance News*, Hudson Cook Chairman [Michael Benoit](#) shares his ideas on how the new Democrat-controlled House will affect future legislation in the financial services sector. According to Michael, all indicators point to bipartisan support for converting the Bureau of Consumer Financial protection (BCFP) to a commission, with both sides recognizing the value of a stable and relatively predictable BCFP. But a divided Congress does not bode well for new financial services legislation.

Michael is chairman of Hudson Cook, LLP and a partner in the firm's Washington, D.C. office. He advises banks, sales finance companies, auto dealers, leasing companies, mortgage lenders, and other creditors and technology providers on a wide range of consumer financial services law, and provides federal legislative and regulatory advice and support to financial services trade associations. Michael assists CFPB-regulated clients in preparing for supervisory exams, and represents clients in investigation and enforcement matters involving the Federal Trade Commission and the Consumer Financial Protection Bureau.

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