

Seila vs. CFPB analysis: Partner Lucy Morris comments for Law360

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According to a June 29 *Law360* article, although the Consumer Financial Protection Bureau (CFPB) has survived it's brush with the Supreme Court, the 5-4 decision in *Seila Law LLC vs. CFPB* rejecting the statutory restraint that Congress placed on the president's ability to remove the CFPB director could provide a springboard for future challenges to the independence of other federal agencies.

"The opinion seems to almost invite a challenge to the Federal Trade Commission or similar agencies," said Hudson Partner <u>Lucy Morris</u>. "If you look at the FTC in modern time, it's got a lot of authority that's similar to the CFPB's authority. I think the [Seila] opinion doesn't take away the FTC's authority, but it definitely raises a question about it."

Subscribers to Law360 may click here to read the article.

For further analysis of the decision, <u>click here to register</u> for Hudson Cook's webinar, "Seila Law and the Future of the CFPB."

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